



Millstone Township School District

**2018-2019 Proposed Budget
Presentation 1
February, 12, 2018**

Budget Calendar

- Governor Murphy Budget address moved from February 26 to March 13
- Entire Budget cycle pushed back two weeks.
- March 15 State aid figures released
- March 26 Adopt Preliminary Budget
- April 3 Budget Due to County



Budget Calendar cont'd

April 30 Meeting/Public Hearing - changed

Preliminary Budget

- Includes Existing Staff As of Today
 - Add Full Time Tech Position
- Maintains Existing Shared Service
 - Roosevelt
 - Business office
 - Facilities supervision and repair
 - Upper Freehold
 - Transportation supervision and vehicle maintenance
 - Township of Millstone
 - Vehicle maintenance
 - Facility maintenance and repair
 - Plumsted Township School District
 - Shared Services Agreement – Transportation
 - Supervision/driver/software

Preliminary Budget

- Salaries
 - Increase of \$395,000
- Health Benefits
 - Blended 7% increase \$363,687
- Tuition
 - Up overall \$36,262 to \$10,229,501
- Taxes
 - General Fund \$1,637,379
 - Debt Service (\$550,022)
 - Overall \$1,087,357

Change in General Fund Revenue

	2017-2018	2018-2019	Inc./Dec.	% Inc.
Tax Levy	\$27,896,355	\$29,533,734	\$1,637,379	5.87%
Tuition	\$28,000	\$22,000	(\$6,000)	-21.43%
Transportation	\$18,000	\$160,000	\$142,000	788.89%
Rental	\$5,000	\$5,000	\$0	0.00%
Misc.	\$30,000	\$30,000	\$0	0.00%
K-Enrichment	200,000	200,000	\$0	0.00%
Pre-K	200,000	200,000	\$0	0.00%
State Aid	4,999,939	4,999,939	\$0	0.00%
Transfer from	150,000	100,000	(\$50,000)	-33.33%
Excess Surplus	533,187	200,003	(\$333,184)	-62.49%
Tuition reserve	200,000	200,000	\$0	0.00%
Total	34,260,481	35,650,676	1,390,195	4.06%

Appropriations

	2017-2018	2018-2019	Inc./Dec.	% Inc.	
Operating Expense	\$34,148,476	\$35,573,212	\$1,424,736	4.17%	
Capital	\$87,464	\$77,464	(\$10,000)	-11.43%	
to charter	\$24,541	\$0	(\$24,541)	-100.00%	
Total	\$34,260,481	\$35,650,676	\$1,390,195	4.06%	
Grants	\$410,640	\$390,512	(\$20,128)	-4.90%	
Bonds	\$3,571,636	\$3,021,700	(\$549,936)	-15.40%	
Total	38,242,757	39,062,888	\$820,131	2.14%	

What's Next

- Input Budget Into State Software
- Continue Department and Building Level Meetings Regarding Budget and Staffing
- Board Budget Discussions February through April
 - Enrollment
 - Class Size
 - Grade Level Staff
 - Breakage
 - Capital Improvements
- Change or Modify Preliminary Budget as Needed
- Adopt Preliminary Budget on March 26, 2018

Thank You

- Millstone Township Board of Education
 - David DePinho, President
 - Melissa Riviello, Vice President
 - Kevin Mc Govern Billy Hanson
 - Pete Bonafide Dr. John Sico, Jr.
 - Cynthia Bailey Dr. Amy Jacobson
 - Sal Casale